

■ For third time...

Forbes appointed Angostura acting CEO

IAN FORBES has been appointed acting chief executive officer of Angostura Holdings Ltd for the third time in six years.

According to a material change disclosure posted by the Trinidad and Tobago Stock Exchange, following a meeting on Wednesday, the Angostura board approved Forbes' appointment to act as CEO for a period of six months.

This role will be in addition to Forbes' substantive position as chief operating officer, the filing stated.

The board also announced the immediate end of the interim management arrangement that had been in place since August 26 last year, when then-CEO Laurent Schun relocated to Miami and assumed an advisory role.

Schun's contractual term ended on January 17.

During Schun's absence, Angostura's day-to-day operations were managed by Forbes, Rahim Mohammed the executive manager, business efficiency and shared services, and Kathryna Baptiste-Assee, the group general counsel and corporate secretary.

On April 25, Mohammed was appointed deputy CEO.

Forbes joined Angostura in June 2017 as executive manager of operations at the distillery.

In April 2019, he was first appointed acting CEO, a role he held until December of that year. He was promoted to chief operating officer in January 2020 and later reappointed acting CEO in September 2020, serving until January 2023.

'His career pathway of 33 years spans a robust portfolio in the alcohol beverages sector embracing manufacturing operations, process management, plant design, quality assurance, project and business management. He has held senior positions at the region's leading brewery, moving through the ranks to the highly accredited and certified post of Master Brewer, which he attained at the Institute of Brewing and Distilling UK. Ian has a demonstrated track record which included spearheading the successful implementation of high-level plant facility upgrade projects, as well as equipment commissioning, process redesign and production optimisation initiatives,' according to Angostura's website.

Forbes holds an MSc in Food Science and Technology and a BSc in Chemistry and Biochemistry from The University of the West Indies.

He also earned an MBA with distinction from the Arthur Lok Jack Graduate School of Business, where he received the Best Student Award in 2007. Forbes is a certified Master Brewer and a member of the Master Brewers Association of the Americas.