

## UTC's Calypso Fund set to mature on Sunday

THE Trinidad and Tobago Unit Trust Corporation's Calypso Macro Index Fund (CMIF) is set to mature on Sunday.

'As a closed-ended fund, launched in 2016 as the first of its kind in Trinidad and Tobago, CALYP is scheduled to reach its pre-determined Maturity (Redemption) Date on November 30, 2025. This successful conclusion is a moment to celebrate the fund's disciplined strategy and its pivotal role in expanding access to sophisticated, diversified investment opportunities in the local market,' UTC stated in a release.

Executive director Nigel Edwards described the CMIF upcoming maturity as a 'landmark moment for the UTC.' 'We launched this product to provide local investors with access to a diversified pool of local equities and international energy stocks which allowed investors to benefit from key economic drivers, and it has delivered on that promise. Its performance underscores our mission to democratize investment and return real value to our unitholders,' Edwards stated.

According to UTC, the CMIF has delivered significant value over its tenure, benefiting its 2,025 unitholders. 'As of year-end 2024, the CMIF had a value of \$569.42 million, representing an approximate 13.9% growth from its initial value of \$500 million. The CMIF has paid approximately \$128M in dividends over the ten-year period since its launch. The Fund delivered increased returns to investors, with distributions per unit rising by 5%, from \$0.80 in 2023 to \$0.84 in 2024,' UTC stated. 'The Calypso Fund's performance serves as a testament to both our strategic foresight and the efficacy of our stewardship,' Edwards said.

UTC said the CMIF's successful maturity comes amid a 'robust year of financial performance' for the corporation, underscoring its continued commitment to delivering value for investors.

In 2024, UTC recorded \$1.045 billion in total investment income and increased distributions to unitholders by over 60%.

'As the November 30, 2025, maturity date approaches, UTC assures its unitholders of a seamless transition

and continued access to innovative, growth-oriented investment solutions. We encourage investors to view this milestone as an opportunity to review their overall financial strategy,' it stated.