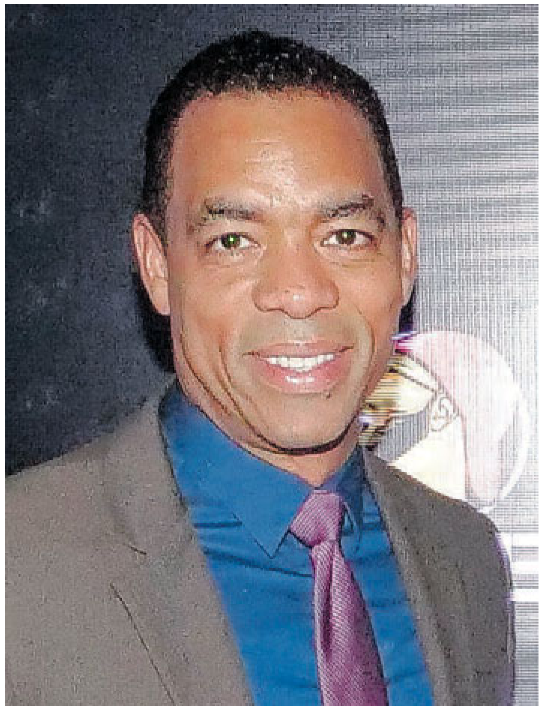
Julien is group CEO of First Citizens



Newly appointed Group CEO at First Citizens, Jason Julien

Jason Julien has been officially appointed group chief executive officer of First Citizens Group Financial Holdings effective from October 22, 2025, “consistent with the published announcements made on April 4, 2025 and August 27, 2025.

He succeeded Karen Darbasie who retired on October 21.

This announcement was confirmed in a legal notice posted on the T&T Stock Exchange on Tuesday.

In a separate legal notice, the First Citizens Group stated, “In furtherance of the Group’s legal notice dated August 27, 2025 we hereby advise that Ms Karen Darbasie has retired as group chief executive officer with effect from October 21, 2025.”

In the announcement of Julien’s appointment, the bank stated that he possesses an MBA (Distinction) from the Edinburgh Business School, Heriot-Watt University and a BSc Management Studies (Honours) from The University of the West Indies.

It also added that he is a Chartered Financial Analyst with the CFA Institute who also possesses a Certificate of Financial Advisors with the Institute of Business and Finance and has over 25 years of banking and finance experience in leading local and regional financial service entities, along with varied board appointments.

First Citizens further advised that Sana Ragbir, general manager, retail and commercial banking, continues to act as group deputy chief executive officer, business generation, until further notice.

Darbasie was the first woman to hold the position of group chief executive officer of First Citizens. She was appointed in that position in April 2015, succeeding Larry Nath.

On April 4, 2025, First Citizens issued a material change notice announcing that the board of the company had taken the decision on March 28, 2025, to appoint Julien as the new group CEO to replace Darbasie upon her retirement.

Former chairman of the bank, Anthony Smart, in an all-staff memorandum had stated, “Our group CEO Karen Darbasie, has proceeded on approved vacation leave for the period August 21, 2025, and will retire effective October 21, 2025.”

The memo, in which Smart addressed the over 1,400 employees of the bank on behalf of its board, also refuted a newspaper report that Darbasie had tendered her resignation as group CEO “in a sudden and unexplained move” and that her resignation had been submitted to Corporation Sole, Minister of Finance Davendranath Tancoo, on August 20.