

GHL closes acquisition



Guardian Holdings Ltd chairman Robert Almeida

Guardian Holdings Ltd (GHL) has announced the successful completion of the transfer of the pension fund portfolio from NCB Insurance Agency and Fund Managers (NCBIA) to Guardian Life Ltd (GLL), a key subsidiary within the group.

The transaction, first disclosed in a notice dated July 15, 2025, marks a significant strategic milestone for GHL.

A notice posted on the T&T Stock Exchange on Wednesday and signed by Krystal Baynes-Hoseinee, corporate secretary, stated, “This transaction represents a key strategic initiative designed to enhance the group’s capital position and operational efficiency, thereby strengthening the group’s foundation for sustainable growth and long-term performance.”

This notice is published pursuant to Section 64(1)(b) of the Securities Act, 2012.

This transaction, as previously disclosed in GHL's July 15 notice, had said it is expected to deliver significant strategic and financial value to GLL and the wider group and strengthen market position and grow shareholder value in the medium to long term.

In its consolidated financial statements published on April 9, 2025, the group recorded \$850 million in profits after taxes for the period ending December 31, 2024, which represented a 32 per cent increase in profits, compared to the same period the year before, when it earned \$645 million.

GHL chairman Robert Almeida had attributed the company's strong earning power, solid track record and diversified business model as being instrumental in achieving the results.

The company had also noted that it reduced its cost-to-income ratio from 21.8 per cent in FY 2023 to 20.9 per cent in FY 2024, adding that this highlighted the strong impact of its efficiency measures.

Also, return on invested capital for FY 2024 was 13.2 per cent, a 1.2 percentage point improvement over the prior year.