

Judge stops Trincity sale

A high court judge has granted an injunction restraining the liquidator of CL Financial from completing the sale of Trincity Commercial Centre, which includes the Trincity Mall, until October 27.

Justice Kevin Ramcharan granted the injunction on Monday, after hearing from a lawyer representing Attorney General John Jeremie.

In April this year, Guardian Media reported that the shopping centre had been sold by the liquidators of the CL Financial group to a consortium of real estate developers—Johnny Aboud, Anthony Rahael, and contractors KallCo and Fides Ltd. The sale price was \$505 million.

The Trincity Commercial Centre was part of the CL Financial (CLF) group, which is in liquidation.

Last October, the ANSA McAL group, then the preferred bidder to acquire Trincity Mall, withdrew from the transaction, and the mall was re-listed for sale.

The liquidators, Grant Thornton, were granted approval for the sale in 2021, but it was only put on the market in September 2022.

Justice Ramcharan ordered the Attorney General to file an application for the injunction on or before October 21. The judge also adjourned the matter until October 27.