

Grell new MD at ANSA Merchant Bank

ANSA Merchant Bank Ltd (AMBL) has appointed Stephen Grell as its new managing director, effective July 1.

He succeeds Ian De Souza who assumed the interim role last January.

A release from AMBL stated that Grell is an 'accomplished financial services executive and brings a wealth of experience with over 20 years of knowledge spanning retail and commercial banking, corporate and investment banking and asset management across the Caribbean and the United Kingdom. He is widely respected for his collaborative leadership style, analytical rigour, and deep understanding of regional and international financial markets,' it stated.

Before assuming his current role at AMBL, Grell led Republic Bank (Guyana) Ltd, where he oversaw operations in one of the world's fastest-growing economies and also held the position of chairman of the Guyana Association of Bankers.

Grell holds a Master of Science in Finance from Florida International University, College of Business and a Bachelor of Arts degree in Economics from the same institution.

The release stated that Grell will lead the bank in its continued mission to drive sustainable economic growth through strategic financial initiatives, entrepreneurship support and development financing.

'Additionally, he will be entrusted with the management of daily operations and the strategic leadership of the executive team and AMBL's portfolio of initiatives,' it added.

Chairman of AMBL, A Norman Sabga stated, 'We are pleased to report on the appointment of Stephen to his new role. He brings a wealth of industry knowledge, and his career reflects a strong commitment to fostering sustainable growth, driving innovation in banking, and contributing meaningfully to economic development across the Caribbean. We are also extremely grateful to Mr Ian De Souza for his inspiring leadership and his tremendous contributions during his tenure with the ANSA McAL Group.'