

## Agostini posts 'flat' \$169.8m half-year profit

AGOSTINI Ltd has reported a profit of \$169.8 million for the half-year ended March 31, 2025, marking an increase of \$381,000 compared to the previous period, with chairman Christian Mouttet describing the performance as 'flat'.

'The Agostini Group delivered a steady performance in the first half of the 2025 financial year with revenue increasing by 8% from \$2.57 billion to \$2.78 billion when compared to the prior period. Group profit was flat on prior year while profit attributable to shareholders and earnings per share increased by 3% from \$121.6 million to \$125.2 million and from \$1.76 to \$1.81, respectively,' Mouttet stated.

Last quarter Agostini Ltd completed a rebranding.

'While the Group's name evolved from Agos-tini's to Agostini, the more transformative changes involved the rebranding of our key regional businesses,' Mouttet stated 'Our Pharmaceutical & Health Care distribution business is now Aventa, and our Consumer Products joint venture business is now Acado. These bold new identities reflect a unified vision and underscore the strength and reach of our operations throughout the Caribbean. Staff, customer and other stakeholder response to the rebranding has been overwhelmingly positive, with increased engagement and a deeper appreciation of our regional footprint,' he stated.

Mouttet said Aventa continues to perform positively as Agostini maintains its focus on integrating its operations and leveraging its regional footprint.

'Our Consumer Products business, Academy, is also benefiting from the integration of its regional operations, although during the first half, performance was somewhat impacted, primarily by restructuring in our St Lucian operation. During the half year, our Energy and Industrial businesses experienced lower sales and profitability due to reduced activity in the energy sector,' Mouttet stated Mouttet said Agostini's acquisition of Massy Distribution (Jamaica) is awaiting final regulatory approval.

This approval, he said, is expected to close during the third quarter.

'This acquisition will extend and expand the operations of our Group in the Jamaica market and present new growth and product expansion opportunities,' Mouttet stated.

'Despite recent uncertainty globally, caused by geopolitical tensions and new tariff and trade regimes, to which our region is not immune I, we expect our Group to meet these challenges and to continue to deliver improved shareholder value,' he stated.

Mouttet said based on the half year results the Agostini directors approved an interim dividend of 40 cents per share consistent with the prior year.

'The dividend will be paid on June 27th, 2025, to members on the register on June 2, 2025. Our share register will be closed on June 3 and 4, 2025,' Mouttet stated.