

## AS Bryden lists nearly 1.5b ordinary shares on TTSE

JUST under 1.5 billion ordinary shares of AS Bryden & Sons Holdings Ltd are being listed on the Trinidad and Tobago Stock Exchange's (TTSE) First Tier Market starting today.

In a market notice issued yesterday, the TTSE stated that 1,499,251,189 shares will be listed at a price of \$1.15 each under the security symbol ASBH.

The company is listing its existing shares by introduction, making them available for trading on the TTSE.

No new shares are being offered to the public at this time.

This is one of two securities being listed on the TTSE by AS Bryden.

The second is the company's US dollar-denominated Class A preference shares.

A total of 30,403,000 preference shares will be listed on the USD Equity Market, with trading also beginning today.

A listing ceremony is scheduled for this morning at the TTSE office in Nicholas Tower, Independence Square.

AS Bryden chairman Paul Barnaby 'PB' Scott, in a release earlier this month, stated: 'AS Bryden has operated in Trinidad and Tobago for over a century. We are delighted to now make its shares available for trading on the Trinidad and Tobago Stock Exchange for the first time. This listing fulfils our commitment to list AS Bryden on its local exchange and gives our business additional options for accessing capital in the future.'

AS Bryden chief executive officer Richard Pandohie said: 'Our employees are the heart of our company, truly embodying the customer- first, people-centred approach that has made Brydens trusted and loved for generations. In fact, the majority of our employees in Trinidad are also shareholders. This listing on the TTSE not only provides them with a new market for their shares, but also opens the door for all stakeholders in Trinidad to share in AS Bryden's continued success.'

Hamel Smith and Republic Wealth Management acted as AS Bryden's legal counsel and brokers for the listing.

Since Seprod Ltd acquired AS Bryden in 2023, Pandohie stated that the intention was to be listed on the TTSE.

On November 10, 2023, AS Bryden listed its existing shares on the Jamaica Stock Exchange.