

Sebarath named CIBC T&T country head

VETERAN banker Mahadeo Sebarath has been appointed the new head of country for the Trinidad and Tobago business of CIBC Caribbean.

In announcing the appointment, Donna Wellington, the bank's chief country management officer, said Sebarath's selection was the result of a diligent recruitment process that began earlier this year when the regional bank announced changes to its country management structure, appointing new leadership across several territories in its ten-member footprint.

Regulatory approval

In January, CIBC issued a release stating that its managing director in T&T, Anthony Seeraj, would remain with the bank until the end of the fiscal year. During this time, his remit would include helping secure a new head of country for Trinidad and assisting in various business development activities, after which he would retire.

'I am pleased to announce the appointment of Mahadeo Sebarath as Country Head for CIBC Trinidad and Tobago. He has over 25 years of leadership experience and expertise at local, regional and international level in the areas of banking, corporate finance, business development, strategic planning and business transformation,' Wellington said. She noted that the appointment was subject to regulatory approval.

CIBC stated that Mahadeo is a seasoned international banking leader with significant knowledge in managing business transformation, digital end-to-end onboarding solutions, expertise in design thinking, strategy formulation and development of new business models.

It stated that he was integral to the conceptualisation and creation of the first Shared Services Financial Hub in Trinidad & Tobago.

Well qualified

'In addition, he served as the managing director for the largest bank in the Dutch Caribbean. His most recent assignment was vice-president and chief operating officer for banking operations across Caribbean, Central America and Uruguay,' it stated.

Mahadeo is a qualified accountant (FCCA), Certified Internal Auditor (CIA), and holds a certificate from Harvard University in Disruptive Innovation. He also served on several boards in Trinidad, Barbados and the Dutch Caribbean.

Wellington described Mahadeo as 'a passionate, resilient and collaborative leader whom we are happy to have on our team'.