

Cayman shareholders get new offer from Republic Bank

REPUBLIC Bank Trinidad and Tobago (Barbados) Ltd, a wholly owned subsidiary of Republic Financial Holdings Ltd, has launched an offer to shareholders of Cayman National Corporation Ltd (CNC), following its recent announcement regarding a bid to acquire up to the full ownership of the financial services company in the Cayman Islands.

A release from RFHL on Tuesday, stated that the offer to CNC shareholders has been formally launched, 'reinforcing Republic Bank's long-standing commitment to the Cayman Islands and to the valued shareholders of CNC'. It stated: 'The offer provides CNC shareholders with a renewed opportunity to realise value from their investment, reflecting Republic Bank's continued confidence in both CNC's future and the strength and resilience of the Cayman Islands economy.'

It added, 'Republic Bank has expressed its appreciation for the trust and support of CNC shareholders and emphasised that the initiative is designed to support sustainable long-term growth for all stakeholders.'

The bank stated that further details about the offer, including participation instructions, have been made available on the Cayman Islands Stock Exchange website at <https://www.csx.ky/> and directly to shareholders via electronic mail.

RFHL is the registered owner of all of the banks in the Republic Group.