

China to provide Grenada with US\$13.7 million in aid

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THE government of China has agreed to provide Grenada with gratuitous aid of 100 million yuan (about TT\$93 million) for mutually agreed to projects.

This financial support was signed in an agreement for economic and technical cooperation during the recent official visit to China by Grenada's Prime Minister, two other ministers of government and several supporting staff. Although the agreement was signed on January 13, it was disclosed during a special news conference on Thursday attended by China's Ambassador to Grenada Wei Hongtian.

'This 100 million Chinese yuan is equivalent to US\$13.7 million,' said Wei as he reiterated that this visit to China was an official visit by the Government of Grenada in observance of the 20th anniversary of both states resuming diplomatic ties.

Since resuming diplomatic relations, China has provided Grenada with millions in grants for capital and social projects. These include building of the athletic and cricket stadia, repairs to roads as well as university scholarships and training for hundreds of young professionals.

Prime Minister Dickon Mitchell, who headed the delegation, was the first Head of Government to visit China for 2025. He was accompanied by Ministers Lennox Andrews and Joseph Andall who hold ministerial posts of Economic Development and Foreign Affairs respectively.

'The aid shall be used for implementation of mutually agreed projects,' said the ambassador. The projects that will be covered by that agreement are yet to be disclosed.

'Both sides will set up an apparatus to decide how and when the grant will be distributed,' said the Foreign Affairs minister who pointed out that Grenada will have to present a plan showing how the money will be used. The financial aid from China is equivalent to about EC\$40 million.

'This is a significant sum which can go a long way in aiding in the development of Grenada,' said Andall. Andrews who is also the Minister for Agriculture, said an agreement was also signed about a study in the area of agriculture.

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