

■ IDB report:

Strong development outcomes across LAC

■ WASHINGTON

THE Inter-American Development Bank Group (IDB Group) yesterday said it is delivering strong development outcomes across Latin America and the Caribbean (LAC).

'We are doubling down on what delivers real results, focusing on what works, tracking progress, and measuring how we are making a difference in the lives of people in Latin America and the Caribbean,' said IDB Group president Ilan Goldfajn.

'The Impact Report is more than an annual report on results; it's a testament to our unwavering commitment to transparency, learning, and continuous improvement,' he added.

The IDB said that guided by IDB Impact+- a new Group-wide strategy aiming to increase the impact and scale of the results it achieves for the countries and people it serves-and the IDB Group's new Impact Framework, the new report highlights how the IDB Group is delivering measurable benefits to millions across the region through a range of operational areas, including social protection, private sector innovation, and sustainable infrastructure.

In 2024 alone, IDB Group initiatives helped millions throughout the region, including low-income communities, 2.6 million people with new access to broadband services, 1.2 million people benefitting from quality early childhood development, schooling and educational programmes, and other skills development services, as well as 3.3 million micro, small, and medium enterprises benefitting from financial and/or non-financial support.

In addition, 940,000 people with new or improved access to safely managed drinking water and/or sanitation and 550,000 people with new or improved access to energy also benefitted from the IDB projects. -CMC