

Bid to combat disruptions...

NFM seeks alternative suppliers

NATIONAL Flour Mills has begun pre-qualifying alternative suppliers as it continues to navigate global volatility, chairman Ashmeer Mohammed has stated.

Mohammed made the comments in his chairman's review for NFM's unaudited results for the half year ended June 30, 2025.

'The global environment remained volatile in Q2, with ongoing trade tensions and shifting tariff policies continuing to impact supply chains worldwide. In response, National Flour Mills Ltd (NFM) has strengthened its operational resilience by further optimising its business processes while pre-qualifying alternative suppliers and maintaining strategic inventory levels to safeguard continuity and cost stability,' Mohammed stated.

Mohammed said the second quarter of 2025 marked another period of 'solid progress' for NFM.

'We recorded a net profit after tax of \$22.8 million, a 11% increase over the \$20.5 million achieved in Q2 2024. Revenues rose to \$260 million from \$253 million in the prior year, supported by improvements in gross profit margins and ongoing cost control initiatives. Gross profit climbed to \$82 million, up from \$71 million in Q2 2024, reflecting better operational efficiency and product mix,' Mohammed stated.

Mohammed said on April 1, NFM transitioned to a new Enterprise Resource Planning (ERP) platform.

'While this change introduced some shortterm disruptions in service to our customers, we are already seeing the benefits of end-to-end digital integration. This new capability enhances our ability to connect with customers, manage our supply chain with greater agility, and build a more responsive and data-driven organisation,' he said. 'During the quarter, we proudly relaunched our iconic Ibis brand and introduced Ibis Bakers Flour-a premium flour offering that meets the evolving needs of our baking partners and home consumers. This product expansion reinforces our commitment to quality, innovation, and local relevance,' Mohammed said.

Mohammed said part of NFM's mission is to ensure the region's food security.

'We remain resolute in sourcing our raw material inputs in the best possible way. We continue to balance cost efficiency with our uncompromising standards on food safety and quality, recognising our responsibility to the people of Trinidad and Tobago and the wider Caribbean,' he stated.

'I take this opportunity to thank the management and staff of NFM for their dedication and effort during this transformative period, as well as my fellow directors for their continued guidance and support. Together, we remain focused on delivering long-term value to all our stakeholders,' he stated.

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