

Deputy chair of Nipdec resigns

DEPUTY chairman of the National Insurance Property Development Company Ltd (Nipdec) Dominic Rampersad has resigned.

His resignation took effect on April 29.

The announcement was made in a material change report posted to the T& T Securities and Exchange Commission. Rampersad began his professional career as a financial accountant at the National Institute of Higher Education. He has over 30 years of experience in financial accounting and has been employed at Phoenix Park Gas Processors Ltd since 1994.

During his employment at PPGPL, he has held various portfolios including management accountant, financial accountant, business development- project leader and vice president of finance and information technology. Since 2014 to present, he has held the position of president.

In his role as business development- project leader, he was a key contributor to securing five expansion projects that resulted in the doubling of PPGPL's gas processing, fractionation, and NGLs storage capacity.

From November 2003 to November 2014, he performed the role of vice-president of finance and information technology where he was responsible for the finance, information technology, project financing, and corporate legal functions; he also performed the role of corporate secretary. As PPGPL's president, he has been instrumental in the acquisitions of the NGL marketing assets of Twin Eagle Liquids Marketing LLC and the accompanying Hull Terminal of Houston Texas, USA, in the year 2020 and 2022 respectively as well as the acquisition of a Minnesota Terminal in late 2022. These acquisitions have created a new future of possibilities for PPGPL, its employees and the new subsidiaries. Rampersad is a member of the Association of Chartered Certified Accountants and the Institute of

Chartered Accountants of T& T. He holds a master of

business administration from the Oxford Institute of International Finance. He is the chairman of the National Quarries Company Ltd (NQCL) and serves on the boards of the Guardian Holdings Ltd (GHL), American Chamber of Commerce of T& T, T& T NGL Ltd (TTNGL), and Phoenix Park TT Energy Holdings Company Ltd.