

## Energy ministers meet with executives from CGCL, Proman

WITH Trinidad and Tobago ranked as the world's second-largest exporter of methanol, Minister of Energy and Energy Industries-Dr Roodal Moonilal and Minister in the Ministry Ernesto Kesar met separately on Wednesday with executives from two of the country's major methanol producers.

According to releases issued last Thursday, the separate meetings with Proman and Caribbean Gas Chemical Ltd (CGCL) were held at the Ministry's Head Office at the International Waterfront Complex in Port of Spain.

In his meeting with CGCL, Moonilal called on the company to work with the Government to help realise Prime Minister Kamla Persad-Bissessar's vision of Trinidad and Tobago reemerging as the 'Energy Capital' of the region by leveraging the country's resources, experience, and expertise. He also highlighted the government's commitment to working with stakeholders such as CGCL as it navigates the demands of the global methanol market, it stated. The CGCL team was led by its chairman Omote Masaaki and chief executive officer Keio Kato.

The Energy Ministry stated that during the meeting with CGCL officials provided an update on its operations and highlighted that its current production and export volume is approximately four million metric tons of methanol.

CGCL is a joint venture company comprising of local and international shareholders including Mitsubishi Gas Chemical Company Inc., Mitsubishi Corporation, Mitsubishi Heavy Industries Ltd, the National Gas Company and Massy Holdings Ltd. CGCL's core business is the production and sale of methanol.

In the meeting with Proman, the ministers congratulated Anand Ragbir and Giselle Thompson on their recent appointments as managing director and deputy managing director, respectively.

Ragbir began his new role on May 26, while Thompson started on June 2. 'The Ministers reaffirmed the Government's commitment to advancing the work of the energy sector and emphasised the critical role of energy as the cornerstone of Trinidad and Tobago's economy. The Ministers also expressed interest in deepening collaboration with Proman on ongoing and upcoming projects, and encouraged future investment in the sector,' the release stated.

'Proman provided an overview of its extensive operations in Trinidad and Tobago, noting the company's ownership and operation of 14 petrochemical plants. The company underscored its long-term commitment to the country and highlighted its continued investment in innovative clean energy technologies as part of its vision for a greener future. Proman also outlined new opportunities in methanol, recognising Trinidad and Tobago's status as the world's second largest exporter and a key supplier in the global methanol market,' it stated, Proman also shared updates on its exports of ammonia, urea ammonium nitrate (UAN), and melamine to international markets, reaffirming the importance of Trinidad and Tobago's contribution to the global petrochemical value chain.

'Both ministers gave their assurance of the Government's continued support through the Ministry of Energy and Energy Industries, and reiterated their commitment to working with Proman to further strengthen the energy sector for the benefit of the economy of Trinidad and Tobago,' it stated.