

■ Wilson Sands wells...

Renaissance hits commercial hydrocarbons

RENAISSANCE Energy Ltd has announced that all three wells in its first drilling campaign in the Wilson Sands formation have struck commercial hydrocarbons, marking a major milestone for the emerging upstream company.

The operation was done safely and under budget, the company said.

The inaugural drilling campaign confirmed the high prospectivity of the Barrackpore Wilson Sands assets: there was a 100% success rate, with all three wells finding commercial hydrocarbon volumes, validating subsurface models, and informing the next drilling campaign, the firm said.

There were no safety incidents due to rigorous HSSE protocols, the firm noted, adding that the drilling campaign was cost-efficient as the project delivered below budget through optimised logistics and technology deployment.

'We've built tremendous momentum with this campaign. Beyond the technical success, we're investing in the human capital that will drive sustainable natural resource management for decades', the firm said in a release.

The Energy Chamber noted yesterday that complementing Renaissance Energy Ltd's operational achievements, it had launched its Energy Future initiative to inspire youth: 'Partnering with both private and public sector stakeholders, REL aims to develop curricula focused on exposing the next generation of professionals to the various possibilities in the energy sector. Human capital development is at the core of REL's ESG ethos and commitment to investing in Trinidad and Tobago's future,' it stated.