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AS Bryden to list on TTSE next week



AS Brydens & Sons Holdings head office in San Juan, Trinidad

AS Bryden & Sons Holdings Ltd will be listed on the T&T Stock Exchange (TTSE) on Friday, August 29, 2025.

The company will list both its ordinary and preference shares by way of introduction, making them available for public trading on the local exchange for the first time.

In a statement, the company said the listing will not involve the sale of any new shares to the public. Instead, AS Bryden is making its existing shares available for trading, providing shareholders with a formal market to buy and sell their holdings.

On September 13, 2024, AS Bryden registered 1,389,683,010 of its ordinary shares pursuant to a proposed listing on the Trinidad and Tobago Stock Exchange (TTSE).

On the same day, AS Bryden registered 20,403,000 of its 6 per cent Class A preference shares pursuant to a proposed listing on the TTSE.

AS Bryden is listed on the Jamaica Stock Exchange (JSE) with 1,499,251,191 ordinary shares outstanding. The company closed trading on the JSE at J\$25.50 (TT\$1.09) Jamaican manufacturing and distribution company, Seprod Ltd is listed as owning 751,660,016 AS Bryden shares, which is 50.13 per cent of the shares listed on the JSE Chairman PB Scott described the move as a historic moment for the company.

"AS Bryden has operated in T&T for over a century. We are delighted to announce that our shares are now available for trading on the Trinidad and Tobago Stock Exchange for the first time. This listing fulfils our commitment to list AS Bryden on its local exchange and gives our business additional options for accessing capital in the future."

Chief Executive Officer Richard Pandohie emphasised the company's employee ownership model

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and long-standing community ties.

"Our employees are the heart of our company, truly embodying the customer-first, people-centred approach that has made Brydens trusted and loved for generations.

In fact, the majority of our employees in Trinidad are also shareholders. This listing on the TTSE not only provides them with a new market for their shares, but also opens the door for all stakeholders in Trinidad to share in AS Bryden's continued success."

Hamel-Smith and Republic Wealth Management served as the company's legal counsel and broker, respectively, in preparing for the listing. AS Bryden, noted as a leading distributor and logistics operator in the region it, joins a select group of companies currently listed on the TTSE.

Its entry is expected to generate renewed interest among investors, particularly given its strong brand recognition and deep roots in the local economy.

Further details, including the assigned ticker symbols and opening share prices, are expected to be released by the TTSE ahead of the August 29 listing date.

In 2024, AS Bryden acquired two companies: Caribbean Producers (Jamaica) (CPJ) and Stansfeld Scott Barbados (SSBL).

In its financial report for the six months ended June 30, 2025, AS Bryden recorded profit after tax of US\$5.98 million, an increase of 25.8 per cent compared to the US\$4.75 million the company earned for the same period in 2024.

AS Bryden's revenue for the period January 1 to June 30, 2025, amounted to US\$300.6 million, an increase of 55.8 per cent compared to the US\$192.9 million it generated for the same period in 2024.

The company's gross profit for the first six months of its financial year was US\$84.2 million, up 61.6 per cent from US\$52.1 million in 2024.