

Moonilal meets three energy companies



Minister in the Ministry of Energy Ernesto Kesar, left, with Energy Minister Dr Roodal Moonilal, president of bpTT, David Campbell, and communications and external affairs manager at bpTT Ryan Chaitram, speak following their meeting on Tuesday. PHOTO BY ENERGY MINISTRY

Minister of Energy Dr Roodal Moonilal and Minister in the Ministry of Energy, Ernesto Kesar, met with Perenco, bpTT, and Woodside Energy on Tuesday to discuss project updates.

The ministry said at the meeting, Dr Moonilal highlighted the Government's vision for the energy sector and for the re-emergence of T&T as the energy capital of the region in addition to working with stakeholders to increase production of the country's hydrocarbon resources.

The Minister received updates from Perenco on its operations and commended the company for the work it has done in the country particularly in extending the life of operating assets and for its expertise in unlocking potential from mature and marginal fields.

Perenco emphasised the importance of its operations to the company's global portfolio and committed to continued focus and investment in the country.

The ministry said Perenco's recent agreement with Woodside Energy concerning the acquisition of the Greater Angostura assets as well as ongoing work in the TSP (Teak Samaan Poui) Block as well

as the CAFI (Cashima, Amherstia, Flamboyant, Immortelle and Parang) fields demonstrate the company's commitment to pursuit and production of hydrocarbon resources in T&T.

The meeting with Woodside Energy highlighted the importance of its operations to the company's global portfolio.

While the company has taken the decision to divest its assets in the Greater Angostura area, Woodside Energy remains committed to pursuing opportunities in T&T as demonstrated by the ongoing work in the Calypso field with its joint venture partner, bpTT.

Dr Moonilal commended the company for its work and reiterated the Government's interest in the pursuit of projects such as Calypso as a priority.

And with the meeting with bpTT, the minister recognised the strategies taken by the company to increase the competitiveness of existing operations while pursuing future developments.

BpTT acknowledged its longstanding presence as a major player in T&T's oil and gas sector and emphasised the importance of these operations to the company's global portfolio.

The company gave the assurance of its commitment to pursue opportunities in T&T, to further develop the hydrocarbon resources of the country as well as the exploration of opportunities in sustainable energy space.

During the meeting, the ministry and bpTT discussed and agreed on several areas of immediate collaboration that would be progressed to enhance the contribution of the company to the energy sector.