

INTERIM REPORT TO OUR STOCKHOLDERS

GraceKennedy Limited (GK) is pleased to present our financial results for the year ended December 31, 2024.

For the period, GK realized revenue of J\$167.0 billion, an increase of 7.8% over 2023, while profit before tax (PBT) for 2024 rose to over J\$12.3 billion, an increase of 8.6% when compared to prior year.

In 2024 profit before other income increased to J\$8.0 billion, representing a 6.0% increase, and profit after tax totalled J\$8.9 billion, compared to J\$8.4 billion in 2023, an increase of J\$485 million or 5.8%. Net profit attributable to stockholders was J\$8.4 billion, 8.1% or J\$633 million higher than the corresponding period of 2023. Earnings per stock unit for the period was J\$8.52 (2023: J\$7.86).

In 2024 GK's total dividend pay-out was approximately J\$2.35 billion. Building on our strong 2024 performance and consistent with our Company's commitment to deliver value to our shareholders, we are pleased to announce GK's first dividend payment for 2025. A dividend of J\$0.55 per stock unit has been declared, totalling approximately J\$543 million, payable on April 7, 2025.