

# Republic Bank expands Cayman ownership





Republic Bank's head office on Park Street in Port-of-Spain

Republic Financial Holdings Ltd (RFHL) has expanded its shareholding in Cayman National Corporation (CNC).

In a notice posted on Trinidad and Tobago Stock Exchange, RFHL states its offer to acquire the remaining non-controlling interest in CNC expired on July 29, 2025.

The notice stated, "Following the expiry of the period for accepting the offer and CNC's extraordinary general meeting on August 8, 2025, RFHL now holds 86.91 per cent of the issued share capital of CNC via its wholly owned subsidiary Republic Bank Trinidad & Tobago (Barbados) Limited."

On May 30, 2025, RFHL through its wholly owned subsidiary Republic Bank TT (Barbados), made a cash offer for a minimum of 13,035 to a maximum of 10,596,483 ordinary shares, representing 0.03 per cent to 25.02 per cent of the entire issued ordinary share capital of CNC at an offer price of US\$7.75 cash per share.

Republic had previously held 74.98 per cent of CNC's issued share capital.

Republic had purchased 54 per cent of CNC in 2018. Since then, RFHL's Cayman Island asset has become the financial holding group's second largest generator of net interest income, behind its operations in T&T.