



SAGICOR FINANCIAL REPORTS SECOND QUARTER 2025 RESULTS

Toronto and Barbados (August 13, 2025) – Sagicor Financial Company Ltd. (TSX: SFC), a leading financial services provider in Canada, the United States, and the Caribbean, today announced its results for the second quarter ended June 30, 2025. All figures are in US\$ unless otherwise stated.

Q2 Highlights

- **Core earnings⁽¹⁾ to shareholders** of \$46.0 million
- **Core basic earnings per share⁽¹⁾ (EPS)** of 33.9¢
- **Core return on shareholders' equity⁽¹⁾ (annualised)** of 18.9%
- **Net loss to shareholders** of \$6.4 million
- **Total comprehensive income to shareholders** of \$39.8 million
- **New business CSM⁽¹⁾** of \$39.2 million
- **Shareholders' equity** of \$990.3 million, with book value per share of US\$7.29 or C\$9.94
- **Shareholders' equity plus net CSM to shareholders⁽¹⁾** of \$2.1 billion, or US\$15.63 or C\$21.32 per share
- **Financial leverage ratio⁽¹⁾** of 27.1%
- **Group LICAT⁽¹⁾ ratio** of 141%
- **Dividend of US \$0.0675 per common share** to be paid during the third quarter of 2025 (US \$0.27 annualised dividend)

Overall Sagicor Group – Financial Highlights

Sagicor's core earnings⁽¹⁾ to shareholders were \$46.0 million for Q2 2025, reflecting strong performance at each of our major operating subsidiaries. Sagicor Canada had a strong quarter with higher expected investment earnings and business growth. Sagicor Life USA, Sagicor Jamaica, and Sagicor Life enjoyed strong underlying results while benefiting from gains in insurance experience. Core head office costs⁽¹⁾ were lower year over year in Q2 due to favorable debt refinancings completed in 2024.

Reported net loss to shareholders of \$6.4 million reflected negative non-core mark-to-market volatility on insurance assets and liabilities, and currency impact whereby Canadian dollar denominated liabilities are marked-to-market through net income and loss, while the net assets of our Canadian segment are marked-to-market through other comprehensive income. As a result, our total comprehensive income to shareholders of \$39.8 million significantly exceeded our reported net loss to shareholders.

Sagicor remains well capitalized with a Group LICAT⁽¹⁾ ratio of 141%, an improvement of 4 percentage points Q/Q, and a financial leverage ratio⁽¹⁾ of 27.1%.