

Seprod advances AS Bryden listing on T&T stock market



Seproduct CEO Richard Pandohie PHOTO BY ANISTO ALVES

Jamaican manufacturing and distribution company, Seprod, is pressing ahead with the listing of its T&T-based subsidiary, high-end distributor AS Bryden & Sons Holdings, on the local stock market.

Responding to an online question on the issue yesterday, Seprod CEO Richard Pandohie, said the company received the approval of the T&T Securities and Exchange Commission (TTSEC) to list AS Bryden at a meeting last week.

Speaking at the Seprod annual meeting in Jamaica, Pandohie said the TTSEC's approval for the listing of AS Bryden was a "significant hurdle to cross."

And he said the next meeting on the listing of AS Bryden is expected to be between Seprod and the Trinidad and Tobago Stock Exchange on August 18.

"We are confident of a listing in very short order," said Pandohie. Seprod acquired a majority stake in AS Bryden in 2022.

In June 2025, Seprod increased its shareholding in AS Bryden to 80 per cent, when it completed the acquisition of 447,491,012 ordinary shares representing 29.85 per cent of the company's outstanding shares.

The offer price payable to AS Bryden Holdings shareholders that accepted the offer was newly issued ordinary shares in Seprod, at a rate of 396.43 ordinary shares in Seprod per 1,000 ordinary shares of the company.