

# Solis acquires BEI



Chair of Solis, Angella Persad

Solis (Eric Solis Marketing Ltd) has acquired services and products provider Business Equipment and Interiors International Ltd (BEI) which now will strengthen Solis' market share.

The announcement of the acquisition, which was signed by Solis chair Angella Persad, was made public in a notice posted on the T&T Stock Exchange yesterday.

“This acquisition increases our market share and strengthens us in our core copier and printer business as well as positions Solis as a diversified player in the office furniture and office interiors markets,” the announcement said.

It further noted that BEI is the authorised dealer in several southern Caribbean countries for:

- Kyocera printers and copiers;
- Dams Office Furniture;
- Tarkett commercial flooring.

Solis is a provider of multifunction printers, print solutions and commercial displays in T&T and is the authorised dealer for multiple foreign brands.

In the announcement, Persad stated, “We thank the former owners of BEI who built the company for over 30 years and we welcome their staff to our group to continue its growth, anchored on the company's strong foundation.”

In July 2024, Solis launched its initial public offering (IPO) of 2,750,000 ordinary shares at \$4,

representing 33 per cent of the total issued ordinary shares in the company.

Guardian Media reached out to Persad regarding how much the acquisition cost and how would it enhance the company's market share.

She said the acquisition strengthens Solis' market share both locally and in the southern Caribbean, and diversifies its business into new product areas such as office furniture and office interiors.

—GEISHA KOWLESSAR-ALONZO