

# UTC launches fund in Dominica



Nigel Edwards, executive director, Unit Trust Corporation and director, UTC GBFL, fourth from left, stands with his UTC colleagues Deyson Scott, chief sales and marketing officer, left; Natasha Davis, chief operations officer; Crystal Rodriguez-Greaves, chief investment officer, Edwards; Omar Burch Smith, regional collective scheme manager (CIS), UTC Fund Management Services STL Ltd; Hema Ramkissoon, head of marketing; Deesha Lewis, regional investment adviser, UTC Fund Management Services STL Ltd, and Andrew Maharaj, investment research and strategy manager. PHOTO COURTESY UTC

The UTC Global Balanced Fund Limited (UTC GBFL), a subsidiary of the T&T Unit Trust Corporation (TTUTC), has expanded operations into Dominica, marking a major step in its regional expansion strategy across the Eastern Caribbean.

The event took place yesterday at the Fort Young Hotel and Dive Resort in Roseau.

In a news release, the UTC said this milestone underscores the mutual fund company's mission to deepen economic integration and broaden access to professional wealth management solutions throughout the Eastern Caribbean Currency Union (ECCU).

Established in St Lucia in 2023, UTC GBFL has widened its footprint in the Eastern Caribbean with its presence now extended to Grenada, St. Kitts, and St. Vincent and the Grenadines. The entry into Dominica signals continued confidence in the fund's long-term growth strategy and in the region's economic potential.

In his feature address at the launch, Executive Director of the Unit Trust Corporation, Nigel Edwards, highlighted the Fund's robust performance to date.

"Since its inception in 2023, the fund has achieved a return of 18.25 per cent, with US\$9.5 million under management.

This represents a 90 per cent growth since inception," Edwards said.

“At TTUTC, we believe wealth should not be a privilege for a select few. It should, in fact, be within reach for all, regardless of background or economic standing.”

He also reaffirmed the financial institution’s commitment to sound governance and investor protection, noting that UTC GBFL is regulated under the robust oversight of regional bodies, including the Eastern Caribbean Securities Regulatory Commission.

“Every dollar is managed with care, prudence, and accountability. That’s our promise to our investors,” Edwards stated.

The launch week also featured a series of public engagement initiatives designed to promote financial education and investor confidence.

These included a curated Investor Masterclass facilitated by Andrew Maharaj, manager of investment research & strategy at TTUTC, as well as a public seminar and a financial literacy lecture delivered at St. Mary’s Boys’ Academy in Roseau.

UTC GBFL’s entry into the Dominican market not only reflects its ambitions for growth but also its commitment to empowering ordinary citizens with the tools and knowledge to participate in wealth creation.

The UTC Global Balanced Fund, available exclusively within the ECCU, is designed to give regional investors access to international markets through a professionally managed, pooled investment structure.

The fund is backed by the 42-year legacy of the TTUTC, known for its pioneering role in democratising investment in the Caribbean.

As the fund continues to grow its regional presence, its underlying mission remains clear: delivering accessible, transparent, and prudent investment solutions to Caribbean people.