

## Unilever gets new MD



New managing director of Unilever Caribbean Ltd, Ginelle Lambie

Unilever Caribbean Limited (UCL) has announced the appointment of Ginelle Lambie as the managing director of the company, effective May 14, 2025.

Lambie joined UCL, which is listed on the T&T Stock Exchange, in April 2023 in the role of national finance manager. Before joining the company, she served as the chief financial officer at Angostura Holdings Ltd between December 11, 2017 and March 25, 2023.

On January 1, 2024, she was appointed as an executive director and the acting managing director.

Ginelle holds a Bachelor in Business Administration, a Master of Science in Accountancy and is a Certified Public Accountant.

In a news release, Unilever said Lambie brings over 20 years of experience in fast moving consumer goods (FMCG), manufacturing, telecommunications, media and entertainment and banking in the United States and T&T. She has over 11 years' experience in business analysis and financial reporting in FMCG companies.

On May 15, Unilever reported a profit after tax for its first quarter of \$16.2 million, which was an improvement of 169 per cent, compared to the \$6.02 million the company earned in its first quarter of 2024.

The company's revenue in the period January 1 to March 31, 2025, was \$81.20 million, which was 42.3 per cent more than its sales in the comparable quarter in 2024. Unilever's revenue in the first quarter of 2024, included a significant one-off transactions relating to its new distribution model.

"This change in distribution model is a strategic recalibration and a critical element in ensuring sustainable growth while navigating the challenging and dynamic economic environment," said Unilever's first quarter results.

The company results provided earnings per share for the quarter of \$0.62, indicating a noteworthy increase from \$0.23 per share in the corresponding period of 2024.

The board of directors has approved a quarterly interim dividend of \$0.16 per share, amounting to \$4.2 million based on the company's financial performance.