

# Earnings News

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In July, First Citizens Group Financial Holdings (FCGFH) posted a year-on-year gain, with its after-tax profit rising 5.1% to TT\$719.6 million, mainly due to growth in loans to customers and investment securities. Accompanying the bank, Eric Solis Marketing Limited (SOLIS) expanded by 220%, primarily due to contributions from its recent acquisition Business Equipment & Interiors International Limited. Trinidad Cement Limited (TCL) also reported earnings, however, the Group faced declines in both operating income and after-tax profit, despite an improvement in revenue. This was the result of planned maintenance and plant expansion projects in Jamaica. Similarly, LJ Williams displayed weakness, posting a total net loss of \$2.87 million for the year ended March 2025 compared to a profit the year prior.