

Earnings News

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In January, Cinema One (CINE1) posted a Net Loss of TT\$7.42 million, a figure which represented a sizable increase over the loss of TT\$0.69 million recorded the year prior. This was largely the result of higher operating expenses which resulted in an operating loss of TT\$1.39 million and a 74% rise in finance costs. Conversely, First Citizens' (FCGFH) quarterly profit grew 1.2%, boosted by an improvement in the group's revenue which could be attributed to the expansion of the loan and investment portfolios.